

23 July 2026

Dear President and Secretary,

I am writing to share PSPL's financial results for the year ended 31 March 2026.

As the service and support centre for Probus Clubs and Associations throughout Australia and New Zealand, PSPL's primary objective is to deliver membership, insurance, administrative and support services to Clubs and their members.

For the year ended 31 March 2026, PSPL achieved an operating surplus of \$135,973 before tax. This result was primarily due to a write back of a provision for the development of the PSPL website.

The table below shows a summary of the financial results for the year ended 31 March 2026 compared to the previous year.

Item	2025/2026 (\$)	2024/2025
Operating Revenue	2,310,135	2,135,971
Operating Expenditure	(2,174,162)	(2,133,669)
Operating Surplus	135,973	2,302
Other Income - Government Assistance	-	279
Surplus before Income Tax	135,973	2,581
Income Tax Expense	(40,054)	(7,211)
Total Comprehensive (Loss)/Surplus year	95,919	(4,630)
Other Comprehensive Income – revaluation of Office Suite	-	132,607
Total Comprehensive Surplus	95,919	127,977

Our key financial indicators of Net Assets, Working Capital and Total Funds continue to demonstrate PSPL's strong financial position.

For more information about PSPL's financial results and our key activities for the year, please view our Annual Report at <https://probussouthpacific.org/about-probus/probus-south-pacific-limited/>. Please contact us if you have any questions.

Yours in Probus friendship,

Silvana Martignago

Chief Executive Officer